

MEDIUM TERM FINANCIAL PLAN 2012 TO 2016

	2012/13	2013/14	2014/15	2015/16
	£m	£m	£m	£m
People	46.024	46.103	46.876	47.657
Place	19.438	19.463	20.203	20.962
Chief Executive	0.233	0.236	0.245	0.250
Resources	11.558	10.962	11.065	11.129
Council Tax Benefit Grant Reduction	0.000	1.000	1.000	1.000
Financing Costs	3.410	3.725	3.786	3.707
Headroom	0.000	1.500	1.750	2.000
Council Wide Pressures/(savings)	(2.244)	(3.414)	(6.448)	(6.449)
Contingencies	1.336	1.889	2.111	2.249
Contribution to/(from) Revenue Balances	0.821	0.174	(0.000)	0.000
Total Expenditure	80.576	81.638	80.588	82.505
Future Efficiency and Savings Programme			(0.141)	(1.503)
Total Net Expenditure	80.576	81.638	80.447	81.002
Resources - Projected and Assumed				
Formula Grant	38.062	37.467	34.554	34.554
Council Tax	41.242	42.899	44.621	46.173
Council Tax Freeze Grant	0.997	0.997	0.997	
New Homes Bonus	0.275	0.275	0.275	0.275
Total Resources	80.576	81.638	80.447	81.002

Balances (after risk assessment)				
Opening Balance	1.277	2.098	2.272	2.272
Contribution to/(from) Balances	0.821	0.174	(0.000)	0.000
Closing Balance	2.098	2.272	2.272	2.272