

## CORE OFFER BUDGET FOR CORPORATE RUNNING COSTS

### WHY DOES THE COUNCIL HAVE TO PROVIDE THIS SERVICE AND WHAT DOES IT NEED TO COVER?

- |                                 |        |
|---------------------------------|--------|
| • External Audit Fees           | 69k    |
| • Non allocated pension costs   | 256k   |
| • Northumbrian Water Commission | (154k) |

### HOW DOES THE CORE OFFER BUDGET MEET THE COUNCIL'S OBLIGATIONS?

These costs are commitments for the Council, it must pay for external auditors and past pension costs must be met, these are offset by income from NWC.

### DOES THIS DIFFER FROM THE CURRENT SERVICE?

### WHAT IS THE CORE BUDGET MADE UP OF?

#### 2019/20 - £375,170

£255,590	Unallocated Central Overheads (Pension costs)
£21,902	Variable overheads
£27,400	Tees Valley Airport Legal Costs
£69,462	Audit Fees
£15,000	Finance Miscellaneous
(£154,000)	Commission received from NWL for income collection
£139,816	Overheads