

CORE OFFER BUDGET FOR CIVIC THEATRE

WHY DOES THE COUNCIL HAVE TO PROVIDE THIS SERVICE AND WHAT DOES IT NEED TO COVER?

The Council has just been awarded a HLF Stage 2 Grant taking the total award up to £5million towards the restoration and refurbishment of the Civic Theatre. If the theatre were to close or the refurbishment not to take place then the grant would have to be paid back. In addition this asset will operate with no subsidy by 2020/21.

HOW DOES THE CORE OFFER BUDGET MEET THE COUNCIL'S OBLIGATIONS?

By continuing to operate the theatre following the restoration, the Council will not have to pay back any grant funding.

DOES THIS DIFFER FROM THE CURRENT SERVICE?

Following the restoration, the Civic Theatre will be fully restored to its former glory. As part of this process, the theatre has been expanded and enhanced to provide the opportunity to increase the number of shows, attendance to each show and the yield from each seat, alongside increased secondary spend from bar catering and merchandising. The theatre, working alongside Hullaballoon, will also provide the opportunity to expand the range of events and activities taking place throughout the day and not just at performance time.

Following the restoration of the Civic Theatre it is intended to open in autumn 2017, initially with a small deficit of approximately £100,000 per year thereafter, following the re-launch and rebuilding of the customer base alongside increased sales, the theatre will move towards breakeven by 2020/21.

WHAT IS THE CORE BUDGET MADE UP OF?

2019/20 Costs - £82,886 and by 2020/21 this will be nil.

	Budget 2019/20 £
Employee*	1,198,000
Premises^	222,000
Transport	12,000
Supplies & Services#	2,920,000
Third Party Payments	3,000
Support Services	5,000
Capital Charges<	324,100
Income	(4,641,728)
Overheads	40,514
Total	82,886

*Staffing at the Civic Theatre is varied and includes sales and marketing, front of house and technical, cleaners, development and engagement and management team.

^Premises include utilities of £76,000 and non-domestic rates of over £40,000 with the remainder of the budget used for repairs and maintenance works.

#Payments to artists following the restoration is expected to be £2,200,000 with income from the sale of tickets over £3,300,000. Secondary spend should see income of £470,000 which would be balanced against spend on supplies of £180,000 and staffing £108,000.

<Income at the Civic Theatre not only reflects the show programme and secondary spend but also restoration levy, technical recharges and HLF funding to support engagement.