

REVENUE BUDGET MANAGEMENT 2015/16**Projected General Fund Reserve at 31st March 2016**

	2015-20 MTFP (Feb 2015) £000
Medium Term Financial Plan (MTFP) :-	
MTFP Planned Opening Balance 01/04/2015	21,307
Approved net contribution from balances	(7,821)
Planned Closing Balance 31/03/2016	13,486
Increase in opening balance from 2014-15 results	2,533
Projected corporate underspends / (overspends) :-	
Council Wide (Pressures)/Savings	0
Financing Costs	163
Council Wide based savings	377
Economic Growth based savings	250
Neighbourhood Services & Resources based savings	655
People - Development & Commissioning based savings	223
Cabinet approval - Dolphin Centre refurbishment	(210)
Collection Fund - Business Rates	(1,000)
Collection Fund - Council Tax	370
Projected General Fund Reserve (excluding Departmental) 31st March 2016	at 16,847
Planned Balance at 31st March 2016	13,486
Improvement	<u>3,361</u>

Departmental projected year-end balances

	Improvement / (decline) compared with 2015-20 MTFP £000
People	(18)
Children's Services	(28)
Economic Growth	29
Neighbourhood Services & Resources	399
TOTAL	<u>382</u>

Summary Comparison with :-

	2015-20 MTFP £000
Corporate Resources - increase in opening balance from 14/15 results	2,533
Quarter 1 budget claw back	1,505
Corporate Resources - additional in year Improvement / (Decline)	(677)
Departmental - Improvement / (Decline)	382
Improvement / (Decline) compared with MTFP	<u>3,743</u>
Projected General Fund Reserve at 31st March 2015	<u>17,229</u>