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**RISK MANAGEMENT STRATEGY**

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**Purpose of Report**

1. To advise the Committee of proposed changes to the Council's Risk Management Strategy.

**Information and Analysis**

2. The existing Risk Management Strategy and Implementation Plan were approved by Cabinet in September, 2002 (Min. Ref. C97/Sept/02).
3. The objective of the Strategy was to integrate and embed risk management into the culture of the organisation without significantly increasing workloads by making risk management part of existing processes rather than treating it as a separate function.
4. The Strategy and delivery of the Implementation Plan have underpinned the positive scores received for risk management under the CPA auditor scored judgments. The 2006 score for 'the Council manages its significant business risks' within the overall theme of Internal Control was 3 i.e. performing well – consistently above minimum requirements.
5. However, it is considered opportune to refresh the Strategy to reflect both recent Council developments such as Leading Edge and the establishment of the Audit Committee and the fact that the risk management process specifically considers risks in relation to significant partnerships, a Use of Resources requirement. An amended Strategy that incorporates such amendments is **attached** to this report.

**Legal Implications**

6. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members, other than those highlighted in the report.

**Section 17 of the Crime and Disorder Act 1998**

7. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

## **Recommendation**

8. It is recommended that the Committee endorse the updated Risk Management Strategy and refer to Cabinet for approval.

**Paul Wildsmith**  
**Director of Corporate Services**

## **Background Papers**

Use of Resources Auditor Scored Judgements 2006

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