

BUDGET MANAGEMENT 2006/07**SEPTEMBER 2006****Projected General Fund Reserve at 31st March 2007**

Medium Term Financial Plan (MTFP) :-		£000	
MTFP Planned Opening Balance 1/4/2006		11,649	
Approved net contribution from balances 2006/07		(2,389)	
Planned Closing Balance 31/03/07		9,260	
2005/06 Out-turn increase in opening balance 1/04/06		211	(1)
Additional resource allocation approvals 2006/07			
No 16 Bus Service		(33)	(2)
Assistant Director - Capital Projects		(40)	(2)
Street Scene		(140)	(3)
Projected corporate underspends / (overspends) :-	Joint Board & Levies	(12)	
	Financing Costs	843	
Revised projection of General Fund Reserve available 31/03/2007		10,089	

- (1) To be audited by PWC
(2) Approved by Cabinet July 11th
(3) Approved by Cabinet September 12th

Departmental Projected Year-end carry-forward Balances

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Brought forward	Planned utilisation 2006/07 budget	Total (available)/ to be recovered	2006/07 projected out-turn	Projected 2006/07 (surplus) / deficit	Planned 2006/07 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Children Services	0	0	0	0	0	0	0
Community Services	(273)	183	(90)	938	848	(90)	938
Development & Environment	84	(34)	50	271	321	37	284
Chief Executive	0	0	0	0	0	0	0
Corporate Services	(649)	505	(144)	(33)	(177)	(134)	(43)
TOTAL	(838)	654	(184)	1,176	992	(187)	1,179

- (a) Departmental balances brought forward from 2005/06, approved by Cabinet 6th June 2006.
(b) Planned reduction in departmental reserves during 2006/07.
(c) Planned departmental reserves at 31st March 2007, adjusted for 2005/06 out-turn.
(d) Projected variance against budgeted net expenditure for 2006/07.
(e) Projected departmental reserves as at 31st March 2007.
(f) Departmental reserves at 31st March 2007 as planned in MTFP, approved 9th March 2006.