

**BUDGET MANAGEMENT 2005/06****SEPTEMBER 2005**

<b><u>Projected General Fund Reserve at 31st March 2006</u></b>		
<b>Medium Term Financial Plan (MTFP) :-</b>		
	£000	
MTFP Planned Opening Balance 1/4/2005	11,024	
Approved net contribution from balances 2005/06	<u>(1,236)</u>	
Planned Closing Balance 31/03/06	9,788	
2004/05 Out-turn increase in opening balance 1/04/05	30	(1)
Additional resource allocation approvals 2005/06		
CCTV	(20)	(2)
Support for Local Bus Services	(130)	(2)
Concessionary Fares	(77)	(3)
ICT costs - Implementation of E-Government	(10)	(3)
Youth Work	(90)	(4)
Projected corporate underspends / (overspends) not included above	<u>380</u>	
<b>Revised projection of General Fund Reserve available 31/03/2006</b>	<u><b>9,871</b></u>	

- (1) Audited by PWC  
 (2) Approved by Cabinet 10th May 2005  
 (3) Approved by Cabinet 7th June 2005  
 (4) Approved by Council 15th September

<b><u>Departmental Projected Year-end carry-forward Balances</u></b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2005/06 budget	Total (available)/ to be recovered	2005/06 projected out-turn	Projected 2005/06 (surplus) / deficit	Planned 2005/06 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Education	0	0	0	16	16	0	16
Social Services	(150)	150	0	3	3	0	3
Community Services	(346)	199	(147)	(66)	(213)	(147)	(66)
Development & Environment	(122)	122	0	185	185	0	185
Chief Executive	0	0	0	0	0	5	(5)
Corporate Services	(322)	197	(125)	(50)	(175)	(99)	(76)
<b>TOTAL</b>	<b>(940)</b>	<b>668</b>	<b>(272)</b>	<b>88</b>	<b>(184)</b>	<b>(241)</b>	<b>57</b>

- (a) Departmental balances brought forward from 2004/05, approved by Cabinet 12th July 2005.  
 (b) Planned reduction in departmental reserves during 2005/06.  
 (c) Planned departmental reserves at 31st March 2006, adjusted for 2004/05 out-turn.  
 (d) Projected variance against budgeted net expenditure for 2005/06.  
 (e) Projected departmental reserves as at 31st March 2006.  
 (f) Departmental reserves at 31st March 2006 as planned in MTFP, approved 10th March 2005.