

**BUDGET MANAGEMENT 2004/05****NOVEMBER 2004**

<b><u>Projected General Fund Balance at 31st March 2005</u></b>		
<b>Medium Term Financial Plan (MTFP) :-</b>	£000	
General Fund Opening Balance 1/4/2004	4,523	(1)
Equal Pay Settlement (in addition to £468,000 Headroom)	(332)	(2)
Members Pensions	(16)	(3)
Mobile library replacement (financing cost)	(23)	(3)
S117 Provision	300	(4)
Projected corporate underspends / (overspends) not included above	<u>1,089</u>	
<b>Revised projection of General Fund balances available 1/4/2005</b>	<b><u><u>5,541</u></u></b>	

- (1) Subject to Audit
- (2) Provision for estimated £0.8m cost in 2004/05
- (3) Approved by cabinet 13th July 2004
- (4) The provision made in 2003/04 has been revised as a result of detailed evaluation.

<b><u>Departmental Projected Year-end carry-forward Balances</u></b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2004/05 budget	Total (available)/ to be recovered	2004/05 projected out-turn	Projected 2004/05 (surplus) / deficit	Planned 2004/05 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Education	(150)	300	150	(150)	0	150	(150)
Social Services	(3)	(14)	(17)	(133)	(150)	0	(150)
Community Services	(91)	85	(6)	(216)	(222)	(38)	(184)
Development & Environment	44	18	62	(62)	0	90	(90)
Chief Executive	7	0	7	(7)	(0)	5	(5)
Corporate Services	(199)	69	(130)	(59)	(189)	(112)	(77)
<b>TOTAL</b>	<b>(392)</b>	<b>458</b>	<b>66</b>	<b>(627)</b>	<b>(561)</b>	<b>95</b>	<b>(656)</b>

## Notes

- Column (a) shows total net brought forward departmental balances £392K  
 Column (d) shows projected variance against 2004/05 budget