

BUDGET MANAGEMENT 2004/05**SEPTEMBER 2004**

<u>Projected General Fund Balance at 31st March 2005</u>		
Medium Term Financial Plan (MTFP) :-	£000	
General Fund Opening Balance 1/4/2004	4,523	(1)
Equal Pay Settlement (in addition to £468,000 Headroom)	(332)	(2)
Members Pensions	(16)	(3)
Mobile library replacement (financing cost)	(23)	(3)
Projected corporate underspends / (overspends) not included above	978	
Revised projection of General Fund balances available 1/4/2005	5,130	

- (1) Subject to Audit
- (2) Provision for estimated £0.8m cost in 2004/05
- (3) Approved by cabinet 13th July 2004

<u>Departmental Projected Year-end carry-forward Balances</u>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2004/05 budget	Total (available)/ to be recovered	2004/05 projected out-turn	Projected 2004/05 (surplus) / deficit	Planned 2004/05 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Education	(150)	300	150	(150)	(0)	150	(150)
Social Services	(3)	(14)	(17)	13	(4)	0	(4)
Community Services	(91)	85	(6)	(160)	(166)	(38)	(128)
Development & Environment	44	18	62	22	84	90	(6)
Chief Executive	7	0	7	(7)	(0)	5	(5)
Corporate Services	(199)	69	(130)	55	(75)	(112)	37
TOTAL	(392)	458	66	(227)	(161)	95	(256)

Notes

- Column (a) shows total net brought forward departmental balances £392K
 Column (d) shows projected variance against 2004/05 budget