

**BUDGET MANAGEMENT 2006/07****JULY 2006**

<b><u>Projected General Fund Reserve at 31st March 2006</u></b>		
<b>Medium Term Financial Plan (MTFP) :-</b>		
	£000	
MTFP Planned Opening Balance 1/4/2006	11,649	
Approved net contribution from balances 2006/07	(2,389)	
Planned Closing Balance 31/03/07	9,260	
2005/06 Out-turn increase in opening balance 1/04/06	211	(1)
Additional resource allocation approvals 2006/07		
No 16 Bus Service	(33)	(2)
Assistant Director - Capital Projects	(40)	(2)
Projected corporate underspends / (overspends) not included above	321	
<b>Revised projection of General Fund Reserve available 31/03/2007</b>	<b>9,719</b>	

- (1) Subject to Audit  
(2) Approved by Cabinet July 11th

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2006/07 budget	Total (available)/ to be recovered	2006/07 projected out-turn	Projected 2006/07 (surplus) / deficit	Planned 2006/07 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Children Services	0	0	0	0	0	0	0
Community Services	(273)	183	(90)	1,144	1,054	(90)	1,144
Development & Environment	84	(34)	50	204	254	37	217
Chief Executive	0	0	0	0	0	0	0
Corporate Services	(649)	515	(134)	13	(121)	(134)	13
<b>TOTAL</b>	<b>(838)</b>	<b>664</b>	<b>(174)</b>	<b>1,361</b>	<b>1,187</b>	<b>(187)</b>	<b>1,374</b>

- (a) Departmental balances brought forward from 2005/06, approved by Cabinet 6th June 2006.  
(b) Planned reduction in departmental reserves during 2006/07.  
(c) Planned departmental reserves at 31st March 2007, adjusted for 2005/06 out-turn.  
(d) Projected variance against budgeted net expenditure for 2006/07.  
(e) Projected departmental reserves as at 31st March 2007.  
(f) Departmental reserves at 31st March 2007 as planned in MTFP, approved 9th March 2006.