

BUDGET MANAGEMENT 2004/05**JULY 2004**

| <u>Projected General Fund Balance at 31st March 2005</u> | | |
|---|--------------|-----|
| Medium Term Financial Plan (MTFP) :- | £000 | |
| General Fund Opening Balance 1/4/2004 | 4,523 | (1) |
| Equal Pay Settlement (in addition to £468,000 Headroom) | (332) | (2) |
| Members Pensions | (16) | (3) |
| Mobile library replacement (financing cost) | (23) | (3) |
| Projected corporate underspends / (overspends) not included above | 341 | |
| Revised projection of General Fund balances available 1/4/2005 | 4,493 | |

- (1) Subject to Audit
- (2) Provision for estimated £0.8m cost in 2004/05
- (3) Approved by cabinet 13th July 2004

| <u>Departmental Projected Year-end carry-forward Balances</u> | | | | | | | |
|--|-----------------|------------------------------------|------------------------------------|----------------------------|---------------------------------------|--|---|
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| | | | ((a) + (b)) | | ((c) + (d)) | | ((e) - (f)) |
| | Brought forward | Planned utilisation 2004/05 budget | Total (available)/ to be recovered | 2004/05 projected out-turn | Projected 2004/05 (surplus) / deficit | Planned 2004/05 (surplus) / deficit per MTFP | (Improvement) / decline from planned position |
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Education | (150) | 300 | 150 | 45 | 195 | 150 | 45 |
| Social Services | (3) | (14) | (17) | 20 | 3 | 0 | 3 |
| Community Services | (91) | 85 | (6) | (45) | (51) | (38) | (13) |
| Development & Environment | 44 | 18 | 62 | 15 | 77 | 90 | (13) |
| Chief Executive | 7 | 0 | 7 | (7) | 0 | 5 | (5) |
| Corporate Services | (199) | 69 | (130) | 70 | (60) | (112) | 52 |
| TOTAL | (392) | 458 | 66 | 99 | 165 | 95 | 70 |

Notes

- Column (a) shows total net brought forward departmental balances £392K
 Column (d) shows projected variance against 2004/05 budget