
**REVENUE BUDGET MANAGEMENT
MONTHLY MONITORING REPORT – JANUARY 2005**

**Responsible Cabinet Member(s) - Councillor Don Bristow,
Resource Management Portfolio**

Responsible Director(s) - Paul Wildsmith, Director of Corporate Services

Purpose of Report

1. To present Director's projections of income and expenditure for the year compared with approved budgets for consideration of the Council's overall revenue budget position for 2004/05.

Information and Analysis

2. Departmental and corporate budgets and projected outturns are summarised in **Appendix 1** and detailed in **Appendix 2**. These latest projections remain in line with those used in the MTFP review report to Cabinet on 3rd February, 2005 with the exception of Community Services, which shows a further improvement of £140,000. DLO profits are projected to be £69,000 better than the MTFP review figure and the Arts Centre/Civic Theatre is projected to be £41,000 underspent. Across the Department there are some projects where expenditure planned for 2004-05 is likely to slip to 2005-06, which may require additional resources to be carried forward to 2005-06 in excess of the MTFP review report. These will be dealt with when 2004-05 outturn is reported to Cabinet in July 2005.
3. Corporate and departmental projected balances at 31st March, 2005 are shown separately in **Appendix 3**. The projected General Fund balance at the end of 2004-05 is £11.079M, which is in line with the MTFP presented to Council on 10th March, 2005. The total departmental balances projection at 31st March, 2005 is £678,000 surplus.
4. The projected year-end balance on the Housing Revenue Account, **Appendix 4**, remains satisfactory at 3.9% of turnover.

Legal Implications

5. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members.

Section 17 of the Crime and Disorder Act 1998

6. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

7. The issues contained within this report do not represent change to Council policy or the Council's policy framework.

Outcome of Consultation

8. No formal consultation was undertaken in the production of this report.

Decision Deadline

9. For the purpose of the 'call-in' procedure this does not represent an urgent matter.

Conclusion

10. Appendix 3 shows the projected General Fund balance at 31st March 2005 is now £11.079M. This is consistent with the Council's policy on balances and is in line with the revised MTFP presented to Council on 10th March 2005.
11. Departmental balances are projected to be in surplus by £678,000 at 31st March 2005.

Recommendation

12. It is recommended that: -
 - (a) The attached 2004/05 revenue budget projections be noted;
 - (b) Further budget management reports be presented regularly to Cabinet.

Reasons

13. The recommendations are supported to ensure that robust revenue budget management procedures are maintained.

Paul Wildsmith
Director of Corporate Services

Background Papers

Revenue budget 2004/05

David Hall : Extension 2303