

**MEDIUM TERM FINANCIAL TERM 2015 TO 2020**

	2015/16	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m	£m
People	31.940	31.800	32.586	33.090	33.596
Children's Services	16.752	16.786	16.968	17.276	17.566
Economic Growth	12.421	12.505	12.974	13.384	13.751
Neighbourhood Services & Resources	22.669	22.793	23.308	23.790	24.295
Financing costs	4.144	4.270	4.148	3.913	3.743
Council Wide Pressures/(savings)	(0.753)	(3.290)	(3.527)	(3.765)	(4.003)
Contingencies	0.835	1.885	1.925	1.975	2.025
Contribution to/(from) revenue balances - previously agreed	(4.635)	(3.755)	0.000	0.000	0.000
Contribution to/(from) revenue balances	(2.728)	(2.019)	0.000	0.000	0.000
<b>Total Expenditure</b>	<b>80.645</b>	<b>80.975</b>	<b>88.382</b>	<b>89.663</b>	<b>90.973</b>
Future Efficiency and savings programme	0.000	(2.127)	(11.031)	(11.339)	(11.930)
<b>Total Net Expenditure</b>	<b>80.645</b>	<b>78.848</b>	<b>77.351</b>	<b>78.324</b>	<b>79.043</b>
<b><u>Resources - Projected and assumed</u></b>					
Council Tax	38.916	40.077	41.299	42.586	43.940
Business rates retained locally	22.060	23.087	24.113	25.041	26.011
RSG	17.666	13.077	9.169	7.685	5.744
NHB	2.003	2.607	2.770	3.012	3.348
<b>Total Resources</b>	<b>80.645</b>	<b>78.848</b>	<b>77.351</b>	<b>78.324</b>	<b>79.043</b>
<b><u>Balances</u></b>					
Opening balance	18.867	5.774	0.000	0.000	0.000
Less Redundancy and Decommissioning Reserve	(1.000)				
Collection Fund surplus	0.600				
Risk reserve	(5.330)				
Contribution to/(from) balances - previously agreed	(4.635)	(3.755)			
Contribution to/(from) balances	(2.728)	(2.019)	0.000	0.000	0.000
<b>Closing balance</b>	<b>5.774</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>