
REVENUE MEDIUM TERM FINANCIAL PLAN

**Responsible Cabinet Member(s) – Councillor John Williams, Leader
Cabinet Collectively**

Responsible Director(s) - Corporate Management Team

Purpose of Report

1. To allow Cabinet to make its final recommendations to Council on the revenue Medium Term Financial Plan (MTFP).

Background

2. At the meeting on 3rd February, 2005, Cabinet agreed proposed amendments to the MTFP and forwarded its recommendations to Resources Scrutiny Committee for consideration, a copy of the report is attached at **Appendix 1**.

Resources Scrutiny Committee Meeting 10th February, 2005

3. The Committee considered the report reviewing the Council's revenue MTFP. Cabinet's proposals regarding the MTFP, Council Tax, Directors' revenue budget proposals and schedule of charges were supported by the Committee. No alternative proposals or amendments to the MTFP were put forward by any member of the Committee.
4. Several detailed questions were raised and answers were given by the appropriate Members and officers. A copy of the minutes of the meeting is attached at **Appendix 2**.

Local Government Grant Settlement 2005-06 – Final Settlement

5. The MTFP review report contains information based on the provisional grant settlement for 2005-06. The final settlement, approved by the House of Commons on 2nd February, did not contain any material changes to the provisional figures. The revised MTFP taking account of the final settlement is attached at **Appendix 3**.

Outcome of Consultation

6. There has been no consultation in the production of this report.

Legal Implications

7. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members.

Section 17 of the Crime and Disorder Act 1998

8. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

9. The issues contained within this report do not represent change to Council policy or the Council's policy framework.

Decision Deadline

10. For the purpose of the 'call-in' procedure this does represent an urgent matter.

Key Decisions

11. This report does represent a key decision and has been advertised in the forward plan.

Recommendations

12. It is recommended that Cabinet note the support given by Resources Scrutiny Committee to the Cabinet's proposed MTFP and recommend the revised MTFP as attached at **Appendix 3** to Council on 10th March, 2005.

Reasons

13. The recommendations are supported to enable the Council to set a budget for 2005-06.

Corporate Management Team

Background Papers

Local Government finance final settlement 2005-06

Paul Wildsmith : Extension 2302
TAB

