

CABINET
28th September, 2006

PRESENT - Councillor Williams (in the Chair); Councillors Dixon, Harker, D.A. Lyonette, McEwan, Thistlethwaite, L. Vasey and Wallis. (8)

APOLOGIES – Councillor Bristow.

C69. DECLARATION OF INTERESTS - There were no declarations of interest reported at the meeting.

C70. (URGENT ITEM) DURHAM TEES VALLEY AIRPORT – SOUTHSIDE DEVELOPMENT AGREEMENT – The Chief Executive submitted a report (previously circulated) seeking approval, in response to a request from Peel Airports Limited, to an extension of time to enter into a Southside Development Agreement at Durham Tees Valley Airport, under the Subscription and Shareholders Agreement.

RESOLVED – That an extension of time, until 31st March, 2007, by which time Peel Airports Limited should have used all reasonable endeavours to procure that Durham Tees Valley Airport enters into a Southside Development Agreement under the Subscription and Shareholders Agreement, be approved, and that the appropriate officer of Stockton Borough Council be authorised to sign an appropriate agreement to that effect, on behalf of this Council.

REASON – The decision to agree a limited relaxation of the originally agreed timetable will enable Durham Tees Valley Airport to enter into an appropriate agreement and Peel Airports Limited to comply with their obligations under the Subscription and Shareholders Agreement, without the need for any of the actions set out in paragraphs 6 and 7 of the submitted report.

**DECISIONS DATED -
MONDAY, 2ND OCTOBER, 2006**