

APPENDIX 17

MEDIUM TERM FINANCIAL PLAN 2010 TO 2014

	2010/11	2011/12	2012/13	2013/14
Net Expenditure	£M	£M	£M	£M
Children's Services	12.203	11.880	12.013	12.068
Community Services	46.571	47.746	49.582	50.326
Chief Executive	5.924	6.209	6.308	6.414
Corporate Services	9.349	8.687	8.169	8.244
Pre Budget Report National Insurance	0.000	0.600	0.600	0.600
Joint bodies and levies	0.650	0.616	0.631	0.646
Financing costs	3.794	4.784	3.979	4.613
Headroom	0.000	1.000	1.750	2.000
Net Expenditure	78.491	81.522	83.032	84.911
Assumed Reduction in Specific Grant		0.889	1.778	2.667
Future efficiency and savings programme		(4.300)	(6.900)	(10.800)
Total Net Expenditure	78.491	78.111	77.910	76.778
Resources - Projected and Assumed				
Formula Grant	39.032	37.813	36.679	35.579
Council Tax	39.621	40.031	40.753	41.568
Total Resources	78.653	77.844	77.432	77.147
Contribution to/(from) revenue balances (Total Resources less Total Net Expenditure)	0.162	(0.267)	(0.478)	0.369
Balances				
Opening balance	7.767	7.429	7.162	6.684
Contribution to/(from) balances	0.162	(0.267)	(0.478)	0.369
Less Change Fund	(0.500)			
Closing balance	7.429	7.162	6.684	7.053

Council Tax				
Planned and Indicative Increases	0%	1%	2%	2%
Weekly Band A Increase	Nil	15p	30p	30p