

REVENUE BUDGET MANAGEMENT 2008/09 – PROJECTIONS AS AT DECEMBER 2008

Projected General Fund Reserves at 31st March 2009		
Medium Term Financial Plan (MTFP) :-	£000	
MTFP Planned Opening Balance 1/4/2008	9,226	
Approved net contribution from balances 2007/08	(1,641)	
Planned Closing Balance 31/03/09	7,585	
Decrease in opening balance from 2007/08 results	(296)	(1)
Additional resource allocation approvals 2008/09		
2007/08 Additional Procurement Savings	(68)	(2)
Concessionary Fares Scheme	(200)	(3)
Revitalisation of Covered Market	(29)	(4)
Darlington & District Bowls Club	(38)	(5)
Projected corporate underspends / (overspends) :-		
Joint Board & Levies	(26)	
Financing Costs	91	
Reduced Superannuation Rate	208	
Energy Costs	(287)	
Leading Edge savings	(111)	
Support Service Recharges to HRA	156	
Revised projection of General Fund Reserve available 31/03/2009	6,985	

1. Reported in 2007-08 Out-turn to Cabinet 8th July
2. Approved in 2007-08 Out-turn Report, Cabinet 8th July
3. Approved by Cabinet 8th July
4. Approved by Cabinet 4th November
5. Approved by Cabinet 22nd September

Summary		
Planned Closing Balance 31/03/2009	7,585	
Projected Closing Balance	6,985	
Reduction compared with MTFP	600	

Departmental Projected Year-end carry-forward Balances							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2008/09 budget	Total (available)/ to be recovered	2008/09 projected out-turn	Projected 2008/09 (surplus) / deficit	Planned 2008/09 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Children Services	(72)	72	0	86	86	0	86
Community Services	0	0	0	706	706	0	706
Chief Executive	191	(191)	0	(117)	(117)	0	(117)
Corporate Services	88	(107)	19	67	86	19	67
TOTAL	207	(226)	19	742	761	19	742

(a) Departmental balances brought forward from 2007/08, approved by Cabinet 8th June 2008.

(b) Planned reduction in departmental reserves during 2008/09.

(c) Planned departmental reserves at 31st March 2009, adjusted for 2007/08 out-turn.

(d) Projected variance against budgeted net expenditure for 2008/09.

(e) Projected departmental reserves as at 31st March 2009.

(f) Departmental reserves at 31st March 2009 as planned in MTFP, approved 28th February 2008.

