

REVENUE BUDGET MANAGEMENT 2013/14

<u>Projected General Fund Reserve at 31st March 2014</u>		2013-17 MTFP (Feb 2013)
Medium Term Financial Plan (MTFP) :-		£000
MTFP Planned Opening Balance 01/04/2013		15,382
Approved net contribution from balances		(4,414)
Planned Closing Balance 31/03/2014		10,968
Increase in opening balance from 2012-13 results		1,648
Projected corporate underspends / (overspends) :-		
Council Wide (Pressures)/Savings		998
Financing Costs		105
People based savings		1,239
Place based savings		334
Resources based savings		95
Youth Offending Service Grant		250
Cabinet Approval - Arts Centre maintenance		(75)
Contingency - Employers pension costs		(320)
Additional non ring-fenced grant		203
Projected General Fund Reserve (excluding Departmental) at 31st March 2014		15,445
Planned Balance at 31st March 2014		10,968
Improvement		4,477

<u>Departmental projected year-end balances</u>		Improvement / (decline) compared with 2013-17 MTFP
		£000
People		1,468
Place		202
Resources		773
Less c/fwds to 14/15 *		(415)
TOTAL		2,028

<u>Summary Comparison with :-</u>		2013-17 MTFP
		£000
Corporate Resources - increase in opening balance from 12/13 results		1,648
Corporate Resources - in year Improvement / (Decline)		2,829
Departmental - Improvement / (Decline)		2,028
Improvement / (Decline) compared with MTFP		6,505
Projected General Fund Reserve at 31st March 2014 *		17,473

* GF balances assumes these c/fwds are approved