

Appendix 9

MEDIUM TERM FINANCIAL TERM 2014 TO 2020

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m	£m	£m
People	50.230	51.488	52.594	53.527	54.332	55.149
Place	18.727	20.448	21.086	21.853	22.160	22.472
Resources	15.036	15.405	15.637	15.911	16.143	16.378
Financing costs	4.428	4.403	4.601	4.604	4.607	4.529
Council Wide Pressures/(savings)	0.073	0.073	0.073	0.073	0.073	0.073
Contingencies	0.705	0.705	1.755	1.795	1.845	1.895
Proposed Savings	(3.448)	(7.219)	(13.752)	(13.752)	(13.752)	(13.752)
Contribution to/(from) revenue balances	(0.160)	(4.635)	(3.755)	0.000	0.000	0.000
Total Expenditure	85.591	80.668	78.239	84.010	85.408	86.745
Future Efficiency and savings programme	0.000	0.000	0.000	(7.850)	(9.363)	(10.341)
Total Net Expenditure	85.591	80.668	78.239	76.160	76.045	76.404
<u>Resources - Projected and assumed</u>						
Council Tax	37.541	38.460	39.402	40.366	41.351	42.360
Business rates retained locally	18.075	18.647	19.247	19.936	20.716	21.527
Top Up	3.904	4.012	4.145	4.294	4.461	4.635
RSG	24.730	17.746	13.157	9.249	6.937	5.203
NHB	1.271	1.624	2.001	2.129	2.247	2.404
NHB returned	0.070	0.179	0.287	0.186	0.333	0.275
Total Resources	85.591	80.668	78.239	76.160	76.045	76.404
<u>Balances</u>						
Opening balance	17.473	16.965	12.330	8.575	8.575	8.575
Collection Fund Deficit - NNDR	(0.834)					
Section 31 grant - SBRR	0.486					
Contribution to/(from) balances	(0.160)	(4.635)	(3.755)	0.000	0.000	0.000
Closing balance	16.965	12.330	8.575	8.575	8.575	8.575