

**REVENUE BUDGET MANAGEMENT 2013/14**

<b><u>Projected General Fund Reserve at 31st March 2014</u></b>	
	2013-17 MTFP (Feb 2013)
<b>Medium Term Financial Plan (MTFP) :-</b>	£000
MTFP Planned Opening Balance 01/04/2013	15,382
Approved net contribution from balances	(4,414)
<b>Planned Closing Balance 31/03/2014</b>	<b>10,968</b>
Increase in opening balance from 2012-13 results	1,648
Projected corporate underspends / (overspends) :-	
Council Wide (Pressures)/Savings	998
Financing Costs	105
People based savings	1,239
Place based savings	334
Resources based savings	95
Youth Offending Service Grant	250
Cabinet Approval - Arts Centre maintenance	(75)
Contingency - Employers pension costs	(320)
Additional non ring-fenced grant	203
<b>Projected General Fund Reserve (excluding Departmental) at 31st March 2014</b>	<b>15,445</b>
<b>Planned Balance at 31st March 2014</b>	<b>10,968</b>
<b>Improvement</b>	<b>4,477</b>

<b><u>Departmental projected year-end balances</u></b>	
	Improvement / (decline) compared with 2013-17 MTFP
	£000
People	1,468
Place	202
Resources	773
Less c/fwds to 14/15 *	(415)
<b>TOTAL</b>	<b>2,028</b>

<b><u>Summary Comparison with :-</u></b>	
	2013-17 MTFP
	£000
Corporate Resources - increase in opening balance from 12/13 results	1,648
Corporate Resources - in year Improvement / (Decline)	2,829
Departmental - Improvement / (Decline)	2,028
Improvement / (Decline) compared with MTFP	<b>6,505</b>
<b>Projected General Fund Reserve at 31st March 2014 *</b>	<b>17,473</b>

\* GF balances assumes these c/fwds are approved