

MEDIUM TERM FINANCIAL PLAN 2011 to 2015

	2011-12 £M	2012-13 £M	2013-14 £M	2014-15 £M
Net Expenditure				
Children's Services	13.049	10.705	10.762	10.955
Community Services	48.906	48.868	50.036	51.003
Chief Executive	8.359	8.326	8.455	8.568
Corporate Services	9.388	8.831	9.322	9.435
Pre Budget Report National Insurance	0.300	0.300	0.300	0.300
Joint Boards and Levies	0.646	0.591	0.604	0.619
Financing Costs	3.970	4.084	4.499	4.572
Headroom	0.000	1.500	1.750	2.000
Council Wide Pressures/(Savings)	(1.702)	(2.972)	(2.977)	(2.987)
Contingencies	1.569	3.108	2.990	3.023
Net Expenditure	84.485	83.341	85.741	87.488
Future efficiency and savings programme		(2.965)	(4.517)	(7.684)
Total Net Expenditure	84.485	80.376	81.224	79.804
Resources - Projected and assumed				
Formula Grant	41.271	38.062	37.467	34.554
Council Tax	39.847	41.042	42.485	43.978
Council Tax Freeze Grant	0.997	0.997	0.997	0.997
New Homes Bonus Grant	0.275	0.275	0.275	0.275
Total Resources	82.390	80.376	81.224	79.804
Contribution to/(from) revenue balances	(2.095)	0.000	0.000	0.000
Balances				
Opening balance	13.519	7.184	7.184	7.184
Less Redundancy and Decommissioning reserve	(4.240)			
Contribution to/(from) balances	(2.095)	0.000	0.000	0.000
Closing Balance	7.184	7.184	7.184	7.184
Council Tax				
Planned and Indicative Increases	0%	3%	3%	3%
Weekly Band A Increase	Nil	45p	45p	45p