

UPDATED REVENUE BUDGET MONITORING –

Medium Term Financial Plan (MTFP):	£000
MTFP Planned Opening Balance 1/4/2009	8,913
Approved net contribution from balances 2007/08	(1,825)
Planned Closing Balance 31/03/10	7,088
Increase in opening balance from 2008-09 results	268
Collection Fund 2009-10 Projected Deficit	(208)
Projected corporate underspends/(overspends):	
Joint Bodies & Levies	(46)
Financing Costs	855
Leading Edge Efficiencies	(340)
Change Fund	0
Pay award	642
Local Authority Business Growth Incentive	(56)
Area Based Grants	55
HRMC VAT Refund	3,155
Revised projection of General Fund Reserve at 31st March 2010	11,413
Planned Balance at 31st March 2010	7,088
Improvement	4,325

Departmental Projected Year-End Balances	Projected Balance at 31st March 2010
	£000
Children Services	(897)
Community Services	1,225
Chief Executive	126
Corporate Services	(307)
TOTAL	147

Summary of Projected Balances at 31st March 2010

	Compared with MTFP £000	Projected Balance £000
Corporate General Fund reserves	+4,325	11,413
Departmental balances	+147	147
Total	+4,472	11,560