
**PRUDENTIAL INDICATORS AND TREASURY MANAGEMENT
STRATEGY REPORT 2008/09**

Responsible Cabinet Member – Councillor Stephen Harker Resources Portfolio

Responsible Director – Paul Wildsmith Director of Corporate Services

Purpose of Report

1. To allow Cabinet to make its final recommendations to Council on the Prudential indicators and Treasury Management Strategy report 2008/09

Background

2. At the Cabinet meeting on the 16th January 2008, cabinet considered the above mentioned report and forward its recommendations to Resources Scrutiny Committee for consideration, a copy of the report is attached at **Appendix 1**.

Resources Scrutiny Committee Meeting 29th January 2008

3. The Resources Scrutiny Committee, at its meeting on 29th January 2008, considered the report regarding the Prudential Indicators and Treasury Management Strategy 2008/09. Cabinet's proposals were supported by the Committee and there was no minority view put forward.

Outcome of Consultation

4. This report contains the outcome of consultation with Resources Scrutiny Committee

Legal Implications

5. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members, other than those highlighted in the report.

Section 17 of the Crime and Disorder Act 1998

6. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

7. The issues contained within this report do not represent change to Council policy or the Council's policy framework, However this is a matter that is required to be considered by Council

Decision Deadline

8. For the purpose of the 'call-in' procedure this does not represent an urgent matter. However the issues contained in this report were considered by resources Scrutiny Committee at their meeting on 29th January 2008

Key Decisions

9. This is a key decision and as such has been reported on the Forward Plan.

Recommendation

10. It is recommended that :-
 - (a) Cabinet note the views of Resources Scrutiny Committee outlined in paragraph 3
 - (b) Cabinet recommends to Council on the 28th February 2008 the proposals set out in paragraph 64 of the report attached at **Appendix 1**.

Reasons

11. The recommendations are supported by the reasons outlined in the report attached at **Appendix 1-**

Paul Wildsmith
Director of Corporate Services

Background Papers

No background papers were used to produce this report, other than those referred to on the report.

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