

**REVENUE BUDGET MANAGEMENT 2008/09****DECEMBER 2008****Projected General Fund Reserve at 31<sup>st</sup> March 2009**

<b>Medium Term Financial Plan (MTFP):-</b>	<b>£000</b>
MTFP Planned Opening Balance 1/4/2008	9,226
Approved net contribution from balance 2007/08	<u>(1,641)</u>
Planned Closing Balance 31/03/09	7,585
Decrease in opening balance from 2007/08 results	(296) (1)
<b>Additional resource allocation approvals 2008/09</b>	
2007/08 Additional Procurement Savings	(68) (2)
Concessionary Fares Scheme	(200) (3)
Revitalisation of Covered Market	(29) (4)
Darlington and District Bowls Club	(38) (5)
LABGI Grant	463
<b>Projected Corporate underspends/ (overspends) :-</b>	
Joint Board & Levies	(26)
Financing Costs	144
Reduced Superannuation Rate	208
Energy Costs	(287)
Support Service Recharges to HRA	156
Leading Edge Savings	(122)
<b>Revised projection of General Fund Reserve available 31/03/09</b>	<b><u>7,490</u></b>

1. Reported in 2007-08 Out-turn to Cabinet 8<sup>th</sup> July
2. Approved in 2007-08 Out-turn Report, Cabinet 8<sup>th</sup> July
3. Approved by Cabinet 8<sup>th</sup> July
4. Approved by Cabinet 4<sup>th</sup> November
5. Approved by Cabinet 22<sup>nd</sup> September

**Summary**

Planned Closing Balance 31/03/2009	7,585
Projected Closing Balance	<u>7,490</u>
<b>Reduction compared with MTFP</b>	<b>95</b>

**Departmental Projected Year-end carry-forward Balances**

	(a)	(b)	(c) ((a)+(b))	(d)	(e) ((c)+(d))	(f)	(g) ((e)-(f))
	Brought forward	Planned utilisation 2008/09 budget	Total (available)/ to be recovered	2008/09 projected out-turn	Projected 2008/09 (surplus)/ deficit	Planned 2008/09 (surplus)/ deficit per MTFP	(Improvement)/ decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Childrens Services	(72)	72	0	36	36	0	36
Community Services	0	0	0	575	575	0	575
Chief Executive	191	(191)	0	(31)	(31)	0	(31)
Corporate Services	88	(107)	19	6	25	19	6
<b>TOTAL</b>	<b>207</b>	<b>(226)</b>	<b>19</b>	<b>586</b>	<b>605</b>	<b>19</b>	<b>586</b>

- (a) Departmental balances brought forward from 2007/08, approved by Cabinet 8<sup>th</sup> June 2008
- (b) Planned reduction in departmental reserves during 2008/09
- (c) Planned departmental reserves at 31<sup>st</sup> March 2009, adjusted for 2007/08 out-turn
- (d) Projected variance against budgeted net expenditure for 2008/09
- (e) Projected departmental reserves as at 31<sup>st</sup> March 2009
- (f) Departmental reserves at 31<sup>st</sup> March 2009 as planned in MTFP, approved 28<sup>th</sup> February 2008