

Appendix 1

	2006/07		2007/08
	Budget	Projection	Budget
	£000	£000	£000
<u>INCOME</u>			
Rent of HRA Dwellings (Gross)	(13,307)	(13,530)	(13,842)
Sundry Rents (including Garages & Shops)	(306)	(305)	(364)
Charges for Services & Facilities	(1,341)	(1,329)	(1,433)
Interest Receivable	(59)	(59)	(63)
Total Income	(15,013)	(15,223)	(15,702)
<u>EXPENDITURE</u>			
Management	4,319	4,314	4,414
Maintenance - Revenue Repairs	2,600	2,738	2,802
Revenue Contribution to Capital	2,453	2,819	2,141
Housing Subsidy	3,897	3,897	4,326
Capital Financing Costs	1,625	1,501	1,899
Rent Rebate Subsidy Limitation	0	0	0
Increase in Bad Debt Provision	120	120	120
Contribution to/(from) balance	(1)	(166)	0
Total Expenditure	15,013	15,223	15,702
(Surplus) / Deficit	0	0	0
Opening Balance	505	665	499
Contribution to / (from) balance	(1)	(166)	0
Closing Balance	504	499	499
Estimated Closing Dwelling Numbers	5,399	5,478	5,378
Closing Balance per Dwelling	93.35	91.09	92.79

NOTE: This example assumes both the garage rents and Resident Warden charges are increasing by the proposed maximum amount of £1 and £0.91 per week respectively. With each of the other charging options the revenue contribution to capital would need to be reduced accordingly and we would need to prudentially borrow the difference which will have longer term implications on the HRA. If the option is taken to implement immediate budget cuts into the Warden Service this will mean a cut in either the number of Wardens or in the overall hours they are employed.