ITEM NO.	5

PRUDENTIAL INDICATORS AND TREASURY MANAGEMENT STRATEGY REPORT 2007/08

Responsible Cabinet Member – Councillor Don Bristow, Resource Management Portfolio

Responsible Director - Paul Wildsmith, Director of Corporate Services

Purpose of Report

1. To allow Cabinet to make its final recommendations to Council on the Prudential Indicators and Treasury Management Strategy Report 2007/08.

Background

2. At the Cabinet meeting on the 30th January, 2007, Cabinet considered the above mentioned report and forwarded its recommendations to Resources Scrutiny Committee for consideration, a copy of the report is attached at **Appendix 1.**

Resources Scrutiny Committee Meeting 16th February, 2007

3. The Resources Scrutiny Committee, at its meeting held on 16th February, 2007, considered the report regarding the Prudential Indicators and Treasury Management Strategy 2007/08. Cabinet's proposals were supported by the Committee and there was no minority view put forward

Outcome of Consultation

4. This report contains the outcome of consultation with the Resources Scrutiny Committee.

Legal Implications

5. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members, other than those highlighted in the report.

Section 17 of the Crime and Disorder Act 1998

6. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

7. The issues contained in this report do not represent change to Council policy or the Council's policy framework, however this is a matter that is required to be considered by Council.

Decision Deadline

8. For the purpose of the 'call-in' procedure this does not represent an urgent matter. However the issues in this report were considered by Resources Scrutiny Committee at their meeting on 16th February, 2007.

Key Decisions

9. This is a key decision and as such has been reported on the Forward Plan.

Recommendation

- 10. It is recommended that :-
 - (a) Cabinet note the views of Scrutiny Committee outlined in paragraph 3
 - (b) Cabinet recommends to Council on the 8th March 2007 the proposals set out in paragraph 64 of the report attached at **Appendix 1.**

Reasons

11. The recommendations are supported by the reasons outlined in the report attached at **Appendix 1**.

Paul Wildsmith Director of Corporate Services

Background Papers

No background papers were used to produce this report, other than those referred to in the report.

David Hall: Extension 2303

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