
**PRUDENTIAL INDICATORS AND TREASURY MANAGEMENT STRATEGY
REPORT 2005/06**

**Responsible Cabinet Member(s) – Councillor Don Bristow,
Resource Management Portfolio
Responsible Director(s) – Paul Wildsmith, Director of Corporate Services**

Purpose of Report

1. To allow Cabinet to make its final recommendations to Council on the Prudential Indicators and Treasury Management Strategy Report 2005/06.

Background

2. At the Cabinet meeting on the 3rd February 2005, Cabinet considered the above mentioned report and forwarded its recommendations to Resources Scrutiny Committee for consideration, a copy of the report is attached at **Appendix 1**.

Resources Scrutiny Committee Meeting 7th February, 2005

3. The Committee considered the report regarding the Prudential Indicators and Treasury Management Strategy 2005/06. Several questions were raised and answers were given by the appropriate Members and officers (copy of the minutes are attached at **Appendix 2**).
4. The Committee resolved that the Cabinet be advised that the majority view of the Scrutiny Committee is that it supports the proposals of Cabinet and that the minority view is that the predicted level of borrowing is too high.

Outcome of Consultation

5. This report contains the outcome of consultation with the Resources Scrutiny Committee.

Legal Implications

6. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members, other than those highlighted in the report.

Section 17 of the Crime and Disorder Act 1998

7. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

8. This is a matter that is required to be considered by Council.

Decision Deadline

9. For the purpose of the 'call-in' procedure this does not represent an urgent matter. However the issues in this report were considered by Resources Scrutiny Committee at their meeting on 7th February 2005.

Key Decisions

10. This is a key decision and as such has been reported on the Forward Plan.

Recommendation

11. It is recommended that :-
 - (a) Cabinet note the views of Scrutiny Committee outlined in paragraphs 3 and 4 of this report.
 - (b) Cabinet approve the recommendations outlined in the report attached at **Appendix 1**.

Reasons

12. The recommendations are supported by the reasons outlined in the report attached at **Appendix 1**.

Paul Wildsmith
Director of Corporate Services

Background Papers

Minutes of Resources Scrutiny
Committee 7th February 2005

Elaine Hufford : Extension 2447