

**APPENDIX 2**

**SUMMARY OF COST PRESSURES**

	<b>Approved Budget</b>	<b>Cost variance</b>	<b>Total</b>
	£m	£m	£m
<b>Project Elements</b>			
Phase 1 (date of approval)	447,040		447,040
Phase 2 (date of approval)	5,535,133		5,535,133
Design Team Fees	570,093		570,093
Clarus Consulting		45,000	45,000
Chronological Lighting	154,000	-142,772	11,228
Artistic Event	25,000	0	25,000
Consultations/Exhibition Costs	7,500	0	7,500
Misc/DBC Costs/Publicity/Surveys	413,520	7,500	421,020
Building Grants Scheme	100,000	0	100,000
Gas Main & other unknowns	640,000	260,400	900,400
Design Delivery		250,635	250,635
Client Changes		-3,062	-3,062
Birse Increased Costs		160,421	160,421
			0
<b>Total Cost</b>	<b>7,892,286</b>	<b>578,122</b>	<b>8,470,408</b>
<b>Funding Approvals</b>			
Single Programme			3,537,286
Corporate Resource			2,500,000
Local Transport Plan			915,000
Gas Main			640,000
Capital Programme			300,000
<b>Total Additional Approved Funding</b>			<b>7,892,286</b>
<b>SHORTFALL</b>			<b>578,122</b>