

MEDIUM TERM FINANCIAL PLAN 2012 TO 2016

	2012/13	2013/14	2014/15	2015/16
	£m	£m	£m	£m
People	45.786	45.757	46.203	46.961
Place	19.205	19.187	19.747	20.497
Resources	11.677	11.051	11.099	11.164
Council Tax Benefit Grant Reduction	0.000	1.000	1.000	1.000
Financing Costs	3.410	3.725	3.786	3.707
Headroom	0.000	1.500	1.750	2.000
Council Wide Pressures/(savings)	(1.300)	(2.030)	(4.715)	(4.716)
Contingencies	1.836	2.389	2.611	2.748
Contribution from Revenue Balances	(0.004)	0.000	0.000	0.000
Total Expenditure	80.610	82.579	81.481	83.361
Future Efficiency and Savings Programme		(1.833)	(2.559)	(7.212)
Total Net Expenditure	80.610	80.746	78.922	76.149
Resources - Projected and Assumed				
Formula Grant	38.068	37.069	33.755	30.447
Council Tax	40.960	42.401	43.891	45.427
Council Tax Freeze Grant	1.001	1.001	1.001	
New Homes Bonus	0.581	0.275	0.275	0.275
Total Resources	80.610	80.746	78.922	76.149

Balances (after risk assessment)				
Opening Balance	2.683	2.679	2.679	2.679
Contribution from Balances	(0.004)	0.000	0.000	0.000
Closing Balance	2.679	2.679	2.679	2.679