

Darlington Borough Council - Balance Sheet

SORP	EXISTING BALANCE SHEET AS AT 31-Mar-10 £000	Adjustments							
		1	2	3	4	5	6	7	8
		Assets Held for Sale	Investment Properties	Lease Accounting	Government Grants - Capital	Government Grants - Revenue	Employee Leave	Cash Equivalents	Provisions
Fixed Assets									
Tangible Fixed Assets									
Operational Assets									
Council Dwellings	153,745								153,745
Other Land and Buildings	237,181		2,949						240,130
Vehicles, Plant and Equipment	6,300			1,095					7,395
Infrastructure Assets	38,560								38,560
Community Assets	7,823								7,823
Non Operational Assets									0
Investment Properties	17,989		(117)						17,872
Assets Under Construction	441								441
Surplus Assets held for Disposal	4,448	(1,896)	(2,552)						0
Total Fixed Assets	466,487								465,966
Long Term Investments	2,306								2,306
Long Term Debtors									
Mortgages	59								59
Residual Interest in PFI Schemes									0
Other	297								297
Total Long-Term Assets	469,149								468,628
Current Assets									
Stocks and Work in Progress	569								569
Debtors	14,764								14,764
Cash at Bank	0						7,612		7,612
Assets held for sale	0	1,837							1,837
Investments (Short Term)	15,162						(9,303)		5,859
Total Assets	499,644								499,269
Current Liabilities									
Creditors	(26,058)								(25,992)
Bank Overdraft	(1,691)				2,172	(2,106)		1,691	0
PFI Finance Lease Liability	(1,390)								(1,390)
Temporary Borrowing	(14,646)								(14,646)
Provisions	0								(81)
Total Assets less Current Liabilities	455,859								457,160
Long Term Borrowing	(67,166)								(67,166)
PFI Finance Lease Liability	(22,698)								(22,698)
Finance Lease Liability	(75)			(1,095)					(1,170)
Government Grants Deferred	(69,546)				69,546				0
Liability related to defined benefit pension scheme	(156,950)								(156,950)
Capital Grants & Contributions Unapplied	(13,716)				13,716				0
Provisions	(1,753)							81	(1,672)
Capital Grants Received in Advance	0				(1,787)				(1,787)
Total Assets less Liabilities	123,955	(59)	280	0	81,475	2,172	(2,106)	0	205,717
Financed By :									
Deferred Capital Receipts	69								69
Collection Fund Adjustment Account	(675)								(675)
Revaluation Reserve	18,367		(2,649)						15,718
Capital Adjustment Account	242,494	(59)	2,929		69,546				314,910
Capital Grants Unapplied Account	0				11,929				11,929
Revenue Grants Unapplied Reserve	0					2,172			2,172
Accumulated Absences Account	0						(2,106)		(2,106)
Financial Instruments Adjustment Account	(518)								(518)
Available-for-sale Financial Instruments Reserve	2,306								2,306
Usable Capital Receipts Reserve	681								681
Pensions Reserve	(156,950)								(156,950)
Reserves	18,181								18,181
Total Net Worth	123,955	(59)	280	0	81,475	2,172	(2,106)	0	205,717

IFRS Compliant Balance Sheet (Unaudited)	AS AT 31-Mar-10 £000
Property, Plant & Equipment	
- Council dwellings	153,745
- other land and buildings	240,130
- vehicles, plant, furniture and equipment	7,395
- infrastructure	38,560
- community assets	7,823
- assets under construction	441
- surplus assets not held for sale	0
Investment Property	17,872
Long Term Investments	2,306
Long Term Debtors	
Mortgages	59
Residual Interest in PFI Schemes	0
Other	297
Total Long-Term Assets	468,628
Short Term Investments	5,859
Inventories	569
Short Term Debtors	14,764
Cash and cash equivalents	7,612
Assets held for sale	1,837
Current Assets	30,641
Short Term Borrowing	(14,646)
Short Term Creditors	(27,382)
Short Term Provisions	(81)
Current Liabilities	(42,109)
Long Term Creditors	(23,868)
Long Term Provisions	(1,672)
Long Term Borrowing	(67,166)
Capital Grants Received in Advance	(1,787)
Other Long Term Liabilities	(156,950)
Total Long Term Liabilities	(251,443)
Net Assets	205,717
Usable Reserves	33,537
- General Fund	12,890
- Housing Revenue Account	842
- Usable Capital Receipts Reserve	681
- Capital Grants Unapplied	11,929
- Revenue Grants Unapplied	2,172
- Major Repairs Reserve	0
- Insurance Fund	1,513
- Earmarked reserves:	
- Earmarked Departmental Reserves	298
- Faverdale Maintenance Fund	11
- RCCO Reserve	483
- Schools Revenue Balances	2,132
- PFI Reserve	(41)
- Absence Supply Insurance Reserve	0
- Mercury Abatement Fund	79
- Crematorium Refurbishment Fund	74
- Building Control	(133)
- LPSA Reserve	362
- Pension Contributions Reserve	245
Unusable Reserves	172,180
- Revaluation Reserve	15,718
- Available-for-sale Financial Instruments Reserve	2,306
Adjustment Accounts:	(156,950)
- Capital Adjustment Account	314,910
- Deferred Capital Receipts	69
- Financial Instruments Adjustment Account	(518)
- Collection Fund Adjustment Account	(675)
- Unequal Pay Back Pay Account	(574)
- Short Term Accumulating Absences Account	(2,106)
Total Reserves	205,717