

REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL AUDIT 2006/07

Improvement Action Plan

Recommendation	Audit Services Response	Action to be taken	Timescale for Implementation	Officer Responsible
Develop an Internal Audit Strategy document.	Accepted Currently no separate strategy document is maintained. The principles of service delivery are enshrined in the Section's Role and Terms of Reference.	Consideration to be given to the production of a formal strategy document to complement the Section's Role and Terms of Reference	December 07	Chief Internal Auditor
Formalise access policy for audit files and records.	Accepted Currently only External Audit have access. Any other access is granted at the discretion of the Chief Internal Auditor	A policy to be formalised and integrated into the Section's Quality Management System	September 07	Chief Internal Auditor
The Chief Internal Auditor seek to further establish lines of communication with the regulatory and inspection agencies that interact with the organisation.	Accepted The section is seeking to be more pro active in this area and this is reflected in the revised Role and terms of reference to be considered by the Audit Committee in June 07.	The section to further explore avenues of approach in this regard.	December 07	Chief Internal Auditor
The section to continue to further develop it's use of new audit software with a view to further streamlining the audit process and developing a paperless system. This to include the migration of the current Audit Risk Assessment system onto the new software system to provide better integration when the opportunity will also taken to refresh the current risk assessment approach.	Accepted Improvements as detailed in the Section's Annual Audit Report	The section will continue to develop the audit management software throughout 2007/8. Particular emphasis will be placed on the integration of the current risk assessment system with a view to being able to place reliance on the new software for the 2008/9 planning process.	Development work to continue throughout 07/08 Integration of the Risk Assessment system, December 07	Chief Internal Auditor