
OVERVIEW OF RESOURCE MANAGEMENT PORTFOLIO

1. Since the last meeting of Council, the following are the main areas of work under my Resource Management Portfolio :-
 - (a) **ICT Infrastructure Upgrade** – Capital funding of £130,000 has been released to upgrade the Council’s ICT infrastructure. By approving the release of this finance, the Council will be able to upgrade and migrate its ageing and now obsolete Server Infrastructure to the latest versions of software and also enhance the existing E-mail system by increasing its resilience and extending its functionality. The implementation of this scheme will contribute to a number of Council strategies such as leading Edge, ICT Strategy, Service Planning and Performance Indicators.
 - (b) **Prudential Indicators Update and Treasury Management Half-yearly Review** – We have received an update of Prudential Indicators and a half-yearly review of the Council’s Treasury Management borrowing and investment activities. It is pleasing to report that the Council’s return on investments has been good, exceeding the target set of matching external comparators for the first six months of the current financial year. Based on the first six months of 2006/07, the Council’s borrowing and investments is forecast to produce a saving of £0.843 million on the 2006/07 approved budget.
2. Other areas which might be of interest are :-
 - (a) **Land to the rear of 211 Park Lane** – Following a request by an adjoining land owner, we have agreed to dispose of an area of land at the rear of 211 Park Lane.
 - (b) **Faverdale** – Practical Completion of the 170,000 sq ft speculative Industrial/ Warehousing development by Easter Developments Ltd at Faverdale East Business Park was achieved in early December.
 - (c) **Schedule of Transactions** - A number of transactions, provisionally made by the Director of Development and Environment, have been approved.

Councillor Don Bristow
Cabinet Member with Resource Management Portfolio