

REVENUE BUDGET MANAGEMENT 2014/15**Projected General Fund Reserve at 31st March 2015**

	2014-20
	MTFP
	(Feb
	2014)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2014	17,473
Approved net contribution from balances	(994)
Planned Closing Balance 31/03/2015	16,479
Increase in opening balance from 2013-14 results	1,392
Projected corporate underspends / (overspends) :-	
Council Wide (Pressures)/Savings	(2)
Economic Growth savings from Collection Fund	(200)
Financing Costs	478
Council Wide based savings	80
Economic Growth based savings	225
Neighbourhood Services & Resources based savings	659
Projected General Fund Reserve (excluding Departmental) at 31st March 2015	19,111
Planned Balance at 31st March 2015	16,479
Improvement	2,632

Departmental projected year-end balances

	Improvement / (decline) compared with 2014-20 MTFP
	£000
People	(530)
Economic Growth	(231)
Neighbourhood Services & Resources	517
TOTAL	(244)

Summary Comparison with :-

	2014-20
	MTFP
	£000
Corporate Resources - increase in opening balance from 13/14 result	1,392
Quarter 1 budget claw back	964
Corporate Resources - additional in year Improvement / (Decline)	276
Departmental - Improvement / (Decline)	(244)
Improvement / (Decline) compared with MTFP	2,388
Projected General Fund Reserve at 31st March 2015	18,867