

## FUNDED PLACES FOR 2 YEAR OLDS – CAPITAL PROGRAMME

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As set out in the Capital Investment Strategy approved by Senior Leadership Team People on 18<sup>th</sup> November 2013 a capital programme has been developed following appraisal on projects that could deliver funded two year old places with capital investment. The appraisal criteria is set out below.

1. The objectives of the capital funding as outlined in paragraph 15(a) of the attached Cabinet Summary Report, is as to meet the two year olds DFE target of 634 free, good quality childcare places.

Each setting has been appraised according to:

### **(a) value for money**

This calculation has been made on the estimated capital cost / number of places, and the total m<sup>2</sup> of approved projects / number of projects, which provides an average m<sup>2</sup> cost. The DFE guidance is £1,500 per m<sup>2</sup>.

### **b) Quality**

The funded places for two year olds Project Board agreed that all settings to receive capital funds should be of either an Outstanding or Good OFSTED rating. Appraisal on quality is a 'gateway criteria', and therefore this is a fail/pass criteria.

### **b) Postcode Analysis**

An overall review of the target position vs postcodes indicates that the areas of demand are in the following postcodes:

DL1 2, DL1 4, DL1 5, DL3 0, DL3 6

2. The funded places for two year old Project Board discussed each project in turn on Friday 21<sup>st</sup> March 2014 according to the above criteria and agreed a list of priority projects, and a list of reserve projects.
3. The priority projects would create 96 places at £364,325.00.
4. The reserve list of projects will create approximately 80 places at £612,000.00.
5. Full feasibility is required for all projects. Projects will only be approved to proceed within overall budget.