

APPENDIX 2

SUMMARY OF COST PRESSURES

	Approved Budget	Cost variance	Total
	£m	£m	£m
Project Elements			
Phase 1 (date of approval)	447,040		447,040
Phase 2 (date of approval)	5,535,133		5,535,133
Design Team Fees	570,093		570,093
Clarus Consulting		45,000	45,000
Chronological Lighting	154,000	-142,772	11,228
Artistic Event	25,000	0	25,000
Consultations/Exhibition Costs	7,500	0	7,500
Misc/DBC Costs/Publicity/Surveys	413,520	7,500	421,020
Building Grants Scheme	100,000	0	100,000
Gas Main & other unknowns	640,000	260,400	900,400
Design Delivery		250,635	250,635
Client Changes		-3,062	-3,062
Birse Increased Costs		160,421	160,421
			0
Total Cost	7,892,286	578,122	8,470,408
Funding Approvals			
Single Programme			3,537,286
Corporate Resource			2,500,000
Local Transport Plan			915,000
Gas Main			640,000
Capital Programme			300,000
Total Additional Approved Funding			7,892,286
SHORTFALL			578,122