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**OVERVIEW OF EFFICIENCY AND RESOURCES PORTFOLIO**

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1. Since the last meeting of Council, the following are the main areas of work under my Efficiency and Resources Portfolio :-
  - (a) **Revenue Budget Monitoring 2010/11 Quarter 3** - We have considered the current position of the revenue budget as part of the Council's continuous financial management processes. We were advised that the projected revenue reserves at the end of 2010/11 are £13.490 million, which is £2.251 million better than the planned position, with departmental reserves projected to be in deficit by £920,000 and corporate reserves in surplus by £3.171 million compared with the 2010/14 Medium-Term Financial Plan. Management action is continuing to deliver improvements both in the current year and the longer term.
  - (b) **Project Position Statement and Capital Programme Monitoring Quarter 3 2010/11** - We have received information on the current position of the Council's capital commitments and resources together with all the live construction projects currently being managed by the Council. The Council has a substantial annual construction programme of work, with the current project position statement showing that there are 103 live projects currently being managed by the Council with an overall project outturn value of £76.3 million, with the majority of the projects running to time, cost and quality expectations with no foreseeable issues.
  - (c) **Medium Term Financial Plan** – By the time of our meeting, Council will have agreed the MTFP, the past 6-9 months have been very challenging in terms of delivering a balanced budget and this has been a key focus of mine. I will be turning my attention to ensuring our plans are delivered and working with colleagues to ensure they are delivered on time and to budget. At the same time I will be working with colleagues to start planning for the next set of savings required beyond 2012/13 and this will be a great challenge. In this regard I have met with all Transformation Programme sponsors and programme managers over the last month. I have used these meetings to discuss delivery plans and to ensure robust monitoring to achieve successful outcomes.
  - (d) I have continued to meet with the Sounding Board to discuss our budget proposals. At our most recent meeting, we had a detailed look at the proposals in Children's Services, inviting comment and feedback from partners around the table. At our next meeting we will be discussing the proposals for Adult Services and how our work on assessing the equality impact of the proposals will be progressing. The group continues to give valuable feedback in shaping the proposals and providing ideas on how we can work together for the benefit of the residents of this borough.

**Councillor Chris McEwan**  
**Cabinet Member with Efficiency and Resources Portfolio**