

MEDIUM TERM FINANCIAL TERM 2015 TO 2020

	2015/16	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m	£m
People	31.885	31.745	32.530	33.034	33.540
Children's Services	16.716	16.752	16.935	17.244	17.535
Economic Growth	12.351	12.399	12.866	13.275	13.640
Neighbourhood Services & Resources	22.406	22.526	23.037	23.543	24.075
Financing costs	3.230	3.453	3.398	3.243	3.142
Council Wide Pressures/(savings)	(0.753)	(3.290)	(3.527)	(3.765)	(4.003)
Contingencies	0.835	1.885	1.925	1.975	2.025
Contribution to/(from) revenue balances - previously agreed	(4.635)	(3.755)	0.000	0.000	0.000
Contribution to/(from) revenue balances	(0.916)	(2.838)	0.000	0.000	0.000
Total Expenditure	81.119	78.877	87.164	88.549	89.954
Future Efficiency and savings programme	0.000	0.000	(9.727)	(12.371)	(12.067)
Total Net Expenditure	81.119	78.877	77.437	76.178	77.887
<u>Resources - Projected and assumed</u>					
Council Tax	39.291	40.530	41.772	43.047	44.410
Business rates retained locally	22.010	22.507	23.343	24.126	24.959
RSG	17.938	13.392	9.613	6.097	5.290
NHB	1.880	2.448	2.709	2.908	3.228
Total Resources	81.119	78.877	77.437	76.178	77.887
<u>Balances</u>					
Opening balance	21.307	9.156	2.563	2.563	2.563
Less Redundancy and Decommissioning Reserve	(2.000)				
Collection Fund surplus	0.730				
Risk reserve	(4.330)				
Achieving Real change in Communiities (ARCC)	(1.000)				
Contribution to/(from) balances - previously agreed	(4.635)	(3.755)			
Contribution to/(from) balances	(0.916)	(2.838)	0.000	0.000	0.000
Closing balance	9.156	2.563	2.563	2.563	2.563