
**PRUDENTIAL INDICATORS AND TREASURY MANAGEMENT STRATEGY
REPORT 2006/07**

**Responsible Cabinet Member(s) – Councillor Don Bristow,
Resource Management Portfolio
Responsible Director(s) – Paul Wildsmith, Director of Corporate Services**

Purpose of Report

1. To allow Cabinet to make its final recommendations to Council on the Prudential Indicators and Treasury Management Strategy Report 2006/07.

Background

2. At the Cabinet meeting on the 1st February 2006, Cabinet considered the above mentioned report and forwarded its recommendations to Resources Scrutiny Committee for consideration, a copy of the report is attached at **Appendix 1**.

Resources Scrutiny Committee Meeting 8th February, 2006

3. The Committee considered the report regarding the Prudential Indicators and Treasury Management Strategy 2006/07. Cabinet's proposals were supported by the Committee. No alternative proposals or amendment to the report were put forward by any member of the Committee.
4. Several questions were raised and answers were given by the appropriate Members and officers (copy of the minutes are attached at **Appendix 2**)

Outcome of Consultation

5. This report contains the outcome of consultation with the Resources Scrutiny Committee.

Legal Implications

6. This report has been considered by the Borough Solicitor for legal implications in accordance with the Council's approved procedures. There are no issues which the Borough Solicitor considers need to be brought to the specific attention of Members, other than those highlighted in the report.

Section 17 of the Crime and Disorder Act 1998

7. The contents of this report have been considered in the context of the requirements placed on the Council by Section 17 of the Crime and Disorder Act 1998, namely, the duty on the Council to exercise its functions with due regard to the likely effect of the exercise of those functions on, and the need to do all that it reasonably can to prevent, crime and disorder in its area. It is not considered that the contents of this report have any such effect.

Council Policy Framework

8. The issues contained in this report do not represent change to Council policy or the Council's policy framework, however this is a matter that is required to be considered by Council.

Decision Deadline

9. For the purpose of the 'call-in' procedure this does not represent an urgent matter. However the issues in this report were considered by Resources Scrutiny Committee at their meeting on 8th February 2006.

Key Decisions

10. This is a key decision and as such has been reported on the Forward Plan.

Recommendation

11. It is recommended that :-
 - (a) Cabinet note the views of Scrutiny Committee outlined in paragraph 3
 - (b) Cabinet recommends to Council on the 9th March 2006 the proposals set out in paragraph 61 of the report attached at **Appendix 1**.

Reasons

12. The recommendations are supported by the reasons outlined in the report attached at **Appendix 1**.

Paul Wildsmith
Director of Corporate Services

Background Papers

Minutes of Resources Scrutiny
Committee 8th February 2006

Elaine Hufford : Extension 2447