

GENERAL FUND REVENUE BUDGET MANAGEMENT 2014/15

	Budget			Expenditure	Variance
	Original 2014/15	Approved Adjustments	Amended Approved Budget	Projected Outturn	
	£000	£000	£000	£000	
Departmental Resources					
People	32,689	32	32,721	32,797	76
Children's Services	15,545	(7)	15,538	15,929	391
Economic Growth	10,706	539	11,245	11,589	344
Neighbourhood Services & Resources	22,605	18	22,623	21,855	(768)
Total Departmental Resources	81,545	582	82,127	82,170	43
Corporate Resources					
Council Wide	(927)	923	(4)	(682)	(678)
Financing Costs	4,428	0	4,428	3,950	(478)
Contingencies Budget					
Employers pension past service deficit	250	0	250	270	20
Invest to Save Fund	150	0	150	150	0
Adults Packages	235	0	235	235	0
Living Wage	70	0	70	32	(38)
Mid-Year Savings					
Council Wide based savings	0	80	80	0	(80)
Economic Growth based savings	0	225	225	0	(225)
Neighbourhood Services & Resources based savings	0	659	659	0	(659)
Other					
VAT rebate for Trade Waste	0	0	0	(49)	(49)
Total Corporate Resources	4,206	1,887	6,093	3,906	(2,187)
Net Expenditure	85,751	2,469	88,220	86,076	(2,144)
Contributions To / (From) Reserves					
Planned Contribution from General Fund Reserves (MTFP)	(160)	(200)	(360)	(160)	200
Departmental Brought Forwards from 2013/14	0	(2,269)	(2,269)	(2,269)	0
General Fund Total (excluding 2013-14 b/f)	85,591	0	85,591	83,647	(1,944)

Note: Appendix 1 shows an increase in reserves of £1.392M brought forward from 2013/14.