

## UPDATED REVENUE BUDGET MONITORING –

<b>Medium Term Financial Plan (MTFP):</b>	<b>£000</b>
MTFP Planned Opening Balance 1/4/2009	8,913
Approved net contribution from balances 2007/08	(1,825)
<b>Planned Closing Balance 31/03/10</b>	<b>7,088</b>
Increase in opening balance from 2008-09 results	268
Collection Fund 2009-10 Projected Deficit	(208)
Projected corporate underspends/(overspends):	
Joint Bodies & Levies	(46)
Financing Costs	855
Leading Edge Efficiencies	(340)
Change Fund	0
Pay award	642
Local Authority Business Growth Incentive	(56)
Area Based Grants	55
HRMC VAT Refund	3,155
<b>Revised projection of General Fund Reserve at 31st March 2010</b>	<b>11,413</b>
Planned Balance at 31st March 2010	7,088
<b>Improvement</b>	<b>4,325</b>

<b>Departmental Projected Year-End Balances</b>	<b>Projected Balance at 31st March 2010</b>
	£000
Children Services	(897)
Community Services	1,225
Chief Executive	126
Corporate Services	(307)
<b>TOTAL</b>	<b>147</b>

## Summary of Projected Balances at 31st March 2010

	<b>Compared with MTFP £000</b>	<b>Projected Balance £000</b>
Corporate General Fund reserves	+4,325	11,413
Departmental balances	+147	147
<b>Total</b>	<b>+4,472</b>	<b>11,560</b>