

BUDGET MANAGEMENT 2005/06**JULY 2005**

<u>Projected General Fund Reserve at 31st March 2006</u>		
Medium Term Financial Plan (MTFP) :-		
	£000	
MTFP Planned Opening Balance 1/4/2005	11,024	
Approved net contribution from balances 2005/06	<u>(1,236)</u>	
Planned Closing Balance 31/03/06	9,788	
2004/05 Out-turn increase in opening balance 1/04/05	30	(1)
Additional resource allocation approvals 2005/06		
CCTV	(20)	(2)
Support for Local Bus Services	(130)	(2)
Concessionary Fares	(77)	(3)
ICT costs - Implementation of E-Government	(10)	(3)
Projected corporate underspends / (overspends) not included above	<u>285</u>	
Revised projection of General Fund Reserve available 31/03/2006	<u>9,866</u>	

- (1) Subject to Audit.
(2) Approved by Cabinet 10th May 2005
(3) Approved by Cabinet 7th June 2005

<u>Departmental Projected Year-end carry-forward Balances</u>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
			((a) + (b))		((c) + (d))		((e) - (f))
	Brought forward	Planned utilisation 2005/06 budget	Total (available)/ to be recovered	2005/06 projected out-turn	Projected 2005/06 (surplus) / deficit	Planned 2005/06 (surplus) / deficit per MTFP	(Improvement) / decline from planned position
	£000	£000	£000	£000	£000	£000	£000
Education	0	0	0	35	35	0	35
Social Services	(150)	150	0	0	0	0	0
Community Services	(346)	199	(147)	(66)	(213)	(147)	(66)
Development & Environment	(122)	122	0	166	166	0	166
Chief Executive	0	0	0	0	0	5	(5)
Corporate Services	(322)	197	(125)	(32)	(157)	(99)	(58)
TOTAL	(940)	668	(272)	103	(169)	(241)	72

- (a) Departmental balances brought forward from 2004/05, approved by Cabinet 12th July 2005.
(b) Planned reduction in departmental reserves during 2005/06.
(c) Planned departmental reserves at 31st March 2006, adjusted for 2004/05 out-turn.
(d) Projected variance against budgeted net expenditure for 2005/06.
(e) Projected departmental reserves as at 31st March 2006.
(f) Departmental reserves at 31st March 2006 as planned in MTFP, approved 10th March 2005.