

REVENUE BUDGET MANAGEMENT 2016/17**Projected General Fund Reserve at 31st March 2017**

	2016-20 MTFP (Jun 2016) £000
Medium Term Financial Plan (MTFP) :-	
MTFP Planned Opening Balance 01/04/2016	20,955
Approved net contribution from balances	(5,470)
Planned Closing Balance 31/03/2017	15,485
 Increase in opening balance from 2015-16 results	 272
 Projected corporate underspends / (overspends) :-	
Economic Growth based savings	26
Neighbourhood Services & Resources based savings	142
Housing General Fund based savings	60
Council Wide	303
Financing Costs	264
Employers PSD Contingency	50
 Projected General Fund Reserve (excluding Departmental) 31st March 2017	 at 16,602
 Planned Balance at 31st March 2017	 15,485
Improvement	<u>1,117</u>

Departmental projected year-end balances

	Improvement / (decline) compared with 2016-20 MTFP £000
People	(2,217)
Economic Growth	456
Neighbourhood Services & Resources	545
 TOTAL	 <u>(1,216)</u>

Summary Comparison with :-

	2016-20 MTFP £000
Corporate Resources - increase in opening balance from 15/16 results	272
Corporate Resources - additional in-year Improvement/(Decline)	617
Quarter 1 budget claw back	228
Departmental - Improvement / (Decline)	(1,216)
 Improvement / (Decline) compared with MTFP	 <u>(99)</u>
 Projected General Fund Reserve at 31st March 2017	 <u>15,386</u>