

**MEDIUM TERM FINANCIAL TERM 2016 TO 2020**

	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m
People	32.774	33.995	35.350	36.613
Children's Services	17.348	17.471	17.731	17.971
Economic Growth	12.096	12.402	12.577	12.775
Neighbourhood Services & Resources	21.975	22.435	22.949	23.451
Financing costs	3.683	3.735	3.552	3.227
Council Wide Pressures/(savings)	(2.061)	(2.057)	(2.054)	(2.052)
Contingencies	0.885	0.946	1.069	1.261
Contribution to/(from) revenue balances - previously agreed	(6.593)	0.000	0.000	0.000
Contribution to/(from) revenue balances	(1.613)	0.000	0.000	0.000
<b>Total Expenditure</b>	<b>78.494</b>	<b>88.927</b>	<b>91.174</b>	<b>93.246</b>
Future Efficiency and savings programme	0.000	(11.200)	(13.569)	(12.922)
<b>Total Net Expenditure</b>	<b>78.494</b>	<b>77.727</b>	<b>77.605</b>	<b>80.324</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	41.698	43.833	46.180	48.608
Business rates retained locally	20.770	21.366	22.079	22.820
RSG	13.392	9.613	6.097	5.290
NHB	2.634	2.915	3.249	3.606
<b>Total Resources</b>	<b>78.494</b>	<b>77.727</b>	<b>77.605</b>	<b>80.324</b>
<b><u>Balances</u></b>				
Opening balance	17.229	4.693	4.693	4.693
Risk reserve	(4.330)			
Contribution to/(from) balances - previously agreed	(6.593)			
Contribution to/(from) balances	(1.613)	0.000	0.000	0.000
<b>Closing balance</b>	<b>4.693</b>	<b>4.693</b>	<b>4.693</b>	<b>4.693</b>