

GENERAL FUND REVENUE BUDGET MANAGEMENT 2017/18

	Budget			Expenditure	Variance
	Original 2016/17	Approved Adjustments	Amended Approved Budget	Projected Outturn	
	£000	£000	£000	£000	
Departmental Resources					
Children & Adults Services	53,023	(973)	52,050	53,220	1,170
Economic Growth	6,587	(219)	6,368	6,130	(238)
Neighbourhood Services & Resources	20,606	768	21,374	20,690	(684)
Total Departmental Resources	80,216	(424)	79,792	80,040	248
Corporate Resources					
Council Wide	(2,754)	2,759	5	(259)	(264)
Financing Costs	1,645	(27)	1,618	1,202	(416)
Contingencies Budget					
Living Wage	69	(69)	0	0	0
Apprentice Levy	274	(94)	180	180	0
Employers NI	275	(275)	0	0	0
Pensions	(1,319)	(1,022)	(2,341)	(2,341)	0
Mid-Year Savings					
Economic Growth based savings	0	310	310	0	(310)
Neighbourhood Services and Resources based savings	0	30	30	0	(30)
Total Corporate Resources	(1,810)	1,612	(198)	(1,218)	(1,020)
Net Expenditure	78,406	1,188	79,594	78,822	(772)
Contributions To / (From) Reserves					
Planned Contribution from General Fund Reserves (MTFP)	(920)	0	(920)	(920)	0
Departmental Brought Forwards from 2016/17	0	(1,745)	(1,745)	(1,745)	0
In-Year Contribution to General Fund Reserves	0	557	557	(1,000)	(1,557)
General Fund Total (excluding 2016-17 b/f)	77,486	0	77,486	75,157	(2,329)

Note: Appendix 1 shows an increase in reserves of £0.698M brought forward from 2016/17 and also the release of the planned