

REVENUE BUDGET MANAGEMENT 2017/18

| <u>Projected General Fund Reserve at 31st March 2018</u> | |
|---|---------------|
| | 2017-21 |
| | MTFP |
| | (Feb 2017) |
| Medium Term Financial Plan (MTFP) :- | £000 |
| MTFP Planned Opening Balance 01/04/2017 | 16,697 |
| Approved net contribution from balances | (1,685) |
| Planned Closing Balance 31/03/2018 | 15,012 |
| Increase in opening balance from 2016-17 results | 698 |
| Projected corporate underspends / (overspends) :- | |
| Economic Growth based savings | 310 |
| Neighbourhood Services & Resources based savings | 30 |
| Council Wide | 284 |
| Financing Costs | 468 |
| Release of Living Wage Contingency | 69 |
| Apprentice Levy Contingency Saving | 94 |
| Release of Employers NI Contingency | 275 |
| Pensions Contingency Saving | 119 |
| Release Tees Valley Probation Service (ARCC) Earmarked Reserve | 1,000 |
| Release planned 2017/18 contribution to Redundancy Reserve | 765 |
| Projected General Fund Reserve (excluding Departmental) at 31st March 2018 | 19,124 |
| Planned Balance at 31st March 2018 | 15,012 |
| Improvement | 4,112 |

| <u>Departmental projected year-end balances</u> | |
|--|----------------------------|
| | Improvement / (decline) |
| | compared with 2017-21 MTFP |
| | £000 |
| Children & Adults Services | (298) |
| Economic Growth | 291 |
| Neighbourhood Services & Resources | 1,116 |
| TOTAL | 1,109 |

| <u>Summary Comparison with :-</u> | |
|--|---------------|
| | 2017-21 |
| | MTFP |
| | £000 |
| Corporate Resources - increase in opening balance from 16/17 results | 698 |
| Corporate Resources - additional in-year Improvement/(Decline) | 3,074 |
| Quarter 1 budget claw back | 340 |
| Departmental - Improvement / (Decline) | 1,109 |
| Improvement / (Decline) compared with MTFP | 5,221 |
| Projected General Fund Reserve at 31st March 2018 | 20,233 |