

REVENUE BUDGET MANAGEMENT 2015/16**Projected General Fund Reserve at 31st March 2016**

	2015-20 MTFP (Feb 2015) £000
Medium Term Financial Plan (MTFP) :-	
MTFP Planned Opening Balance 01/04/2015	21,307
Approved net contribution from balances	(7,821)
Planned Closing Balance 31/03/2016	13,486
 Increase in opening balance from 2014-15 results	 2,533
 Projected corporate underspends / (overspends) :-	
Council Wide (Pressures)/Savings	122
Financing Costs	163
Council Wide based savings	377
Economic Growth based savings	250
Neighbourhood Services & Resources based savings	655
People - Development & Commissioning based savings	223
Cabinet approval - Dolphin Centre refurbishment	(210)
Collection Fund - Business Rates	(1,400)
Collection Fund - Council Tax	0
Holiday Pay	(15)
 Projected General Fund Reserve (excluding Departmental) 31st March 2016	 at 16,184
 Planned Balance at 31st March 2016	 13,486
Improvement	<u>2,698</u>

Departmental projected year-end balances

	Improvement / (decline) compared with 2015-20 MTFP £000
People	64
Children's Services	(711)
Economic Growth	99
Neighbourhood Services & Resources	631
 TOTAL	 <u>83</u>

Summary Comparison with :-

	2015-20 MTFP £000
Corporate Resources - increase in opening balance from 14/15 results	2,533
Quarter 1 budget claw back	1,505
Corporate Resources - additional in year Improvement / (Decline)	(1,340)
Departmental - Improvement / (Decline)	83
 Improvement / (Decline) compared with MTFP	 <u>2,781</u>
 Projected General Fund Reserve at 31st March 2015	 <u>16,267</u>