

MEDIUM TERM FINANCIAL TERM 2016 TO 2020

	2016/17	2017/18	2018/19	2019/20
	£m	£m	£m	£m
People	32.929	34.150	35.505	36.768
Children's Services	18.266	18.395	18.667	18.913
Economic Growth	11.784	12.096	12.279	12.534
Neighbourhood Services & Resources	22.063	22.525	23.039	23.541
Financing costs	0.462	0.584	0.477	0.148
Council Wide Pressures/(savings)	(1.843)	(1.619)	(1.393)	(1.174)
Contingencies	0.585	0.920	1.046	1.241
Contribution to/(from) revenue balances - previously agreed	(6.593)	0.000	0.000	0.000
Contribution to/(from) revenue balances	0.461	0.000	0.000	0.000
Total Expenditure	78.180	87.051	89.620	91.971
Future Efficiency and savings programme	0.000	(10.196)	(11.993)	(12.741)
Total Net Expenditure	78.180	76.855	77.627	79.230
<u>Resources - Projected and assumed</u>				
Council Tax	41.698	43.833	46.180	48.608
Business rates retained locally	20.498	21.054	21.678	22.284
RSG	13.286	9.094	6.334	3.556
NHB	2.698	2.713	1.704	1.635
Better Care Fund	0.000	0.161	1.731	3.147
Total Resources	78.180	76.855	77.627	79.230
<u>Balances</u>				
Opening balance	19.217	8.755	8.755	8.755
Risk reserve	(4.330)			
Contribution to/(from) balances - previously agreed	(6.593)			
Contribution to/(from) balances	0.461	0.000	0.000	0.000
Closing balance	8.755	8.755	8.755	8.755