

CORE OFFER BUDGET FOR ESTATES & PROPERTY MANAGEMENT

WHY DOES THE COUNCIL HAVE TO PROVIDE THIS SERVICE AND WHAT DOES IT NEED TO COVER?

This service is provided to plan and manage the Council's property portfolio, portfolios are frequently reviewed and should they further reduce, resources in this service will be reviewed accordingly.

Estates and Property Management; provide the Council with strategic asset management and valuation advice, manage the operational assets (Town Hall, Central House, Central Library) and the non - operational assets (shops, offices and land), handle disposals and acquisition of assets, and development/regeneration projects.

HOW DOES THE CORE OFFER BUDGET MEET THE COUNCIL'S OBLIGATIONS?

The minimum officer resource will be retained to manage these functions.

DOES THIS DIFFER FROM THE CURRENT SERVICE?

Estates – Deletion of one Estates Officer post.

The impact will be reduced capacity to manage the Council's estates portfolio including land deals, rents and leases.

The proposal is that this reduction does not take effect until 2017 at the earliest to retain capacity to deal with Economic Growth initiatives, rationalisation and major regeneration/development projects.

WHAT IS THE CORE BUDGET MADE UP OF?

The total budget for Estates, Property Management and Corporate Landlord is £2.610m, however this includes a substantial amount of costs that are have been reflected directly in the service area budgets either as part of the running costs or overheads.

After taking this into account the 2019/20 net budget reduces to £884,670 which includes a large proportion of income that is derived from rental income as well as reflecting the cost of the Town Hall.

The total budget for Estates, Property Management and Corporate Landlord is split for the purposes of this exercise as follows;

	Budget 2019/20 (reflected directly in other service areas) £	Budget 2019/20 (not reflected directly in other service areas) £	Total Budget 2019/20 £
Employee	819,568	183,716	1,003,284
Premises	767,685	1,382,936	2,150,621
Transport	50,622	1,061	51,683
Supplies & Services	106,028	36,554	142,582
Third Party Payments	13,796	0	13,796
Support Services	5,986	36,410	42,396
Capital Charges	13,995	423,390	437,385
Income	(73,086)	(1,311,130)	(1,384,216)
Overheads		152,895	152,895
Total	1,704,594	905,832	2,610,426

The staffing structure is made up of;

	F.T.E. 2019/20
Estates & Property Management	5.0
Corporate Landlord*	20.8
Total	25.8

*Proposal to reduce this by 4 F.T.E. (see EG13).