## **CORE OFFER BUDGET FOR FINANCING COSTS**

## WHY DOES THE COUNCIL HAVE TO PROVIDE THIS SERVICE AND WHAT DOES IT NEED TO COVER?

This is the net cost of servicing the Council's debt which is reported and regulated through the prudential indicator budget management reports take to Cabinet and Council throughout the year.

## WHAT IS THE CORE BUDGET MADE UP OF?

2019/20 cost £549,813 (incl overheads of £16,813)