

## BUDGET CUT ASSESSMENT FORM

Mc2

<b>Budget Cut Assessment Form</b> <b>ECONOMIC INITIATIVE AND REGENERATION</b>	Ref No Mc2	Responsible AD	Responsible Finance Manager	Responsible HR Manager	Responsible Lawyer	Responsible EIA Officer
<p><b>Description of Proposal:</b></p> <p>Proposed to reduce the overall resource available within the service. This will impact on both staffing levels and as well as the ability to draw upon specialist knowledge and support. Overall there will be an impact on the capacity of the service which will result in a reduction to economic and regeneration activity when demand is high. Business Engagement/Inward Investment is expected to be the most directly affected especially when demand is at a peak.</p> <p>Activities most at risk comprise business engagement, place promotion, inward investment and regeneration projects. There will be no skills development capacity. Reduced capacity will see a reduction in the team's ability to offer business support, engagement with Darlington companies, inward investment management or place promotion activities that have in the past seen inward investments such as CPI, Torrington site, and Argos. Reduced capacity for town centre business support, Ingenious Darlington place branding..</p> <p>Capacity on external funding and regeneration/housing briefs would be maintained but a reduction in capacity on priority regeneration projects that will slow development and feasibility work.</p> <p>Risks: Economic momentum slowed and ability to compete with neighbours for funding and mobile investment constrained. Potential impact on our ability to grow tax base, i.e. Business Rates and Council Tax.</p>						
Human Resources Impacts		Asset Management Impacts	Decommissioning Costs		Cost Shunting	
No. of posts to be deleted	10	Detail any released buildings/building space Identify disposal or requisition issues.	In addition to HR and Asset costs identify any others e.g. early contract termination costs		Is there any known or potential to increase costs elsewhere within Council budgets.	
No. of potential redundancies	4					
Estimated Redundancy costs	£115,832					

	Financial Summary				
	2016/17	2017/18	2018/19	2019/20	2020/21
Estimated reduction to budget	250,000	529,000	526,000	523,000	520,000
Redundancy Costs	115,832	0	0	0	0
Asset Implication					
Decommissioning Costs					
Known Cost Shunting					
Overheads	8,165	17,030	16,715	16,498	16,498
NET Budget Reduction	142,333	546,030	542,715	539,498	536,498

**Equality Impact Assessment**

Officers have considered the proposal's relevance to Darlington Borough Council's Public Sector Equality Duty. Councillors should note that an initial equalities impact assessment screening was conducted and determined that this proposal has no or negligible impacts on protected characteristics and therefore a full EIA was not undertaken.